



Media Contact:

Claudia Amand
claudia@team.shoebboxed.com
919-457-7611

EMBARGO: March 2, 2015

Shoebboxed Moves HQ to American Underground @ Main

New Downtown Durham office will place local startup as anchor tenant at the recently expanded entrepreneurial hub

(DURHAM, NC) -- Local expense management and receipt-tracking company [Shoebboxed](#) moves its headquarters to Google-backed startup hub [American Underground @ Main](#) this week. The move is intended to increase collaboration with other local startups in downtown Durham, as well as provide better access to diverse entrepreneurial resources.

Shoebboxed is the sole anchor tenant occupying the recently expanded 95,000 square-foot co-working space. Though the company will be losing space in the move, management says the resources provided by American Underground outweigh the reduced square footage of their headquarters.

- more -

“We value the startup ecosystem that American Underground has created and we want to be a big part of it,” said Shoeboxed CEO Taylor Mingos. “There’s such an intense entrepreneurial spirit and sense of camaraderie [at American Underground], and we couldn’t pass up the opportunity to work in a community filled with so much drive and diversity,” he added.

Thirty two percent of companies within American Underground are female and/or minority-led and sixty five percent of companies report mentoring young entrepreneurs. The co-working space is one of three national startup hubs selected by Google and [CODE2040](#) to pilot an entrepreneur-in-residence program for minorities. American Underground Chief Strategist Adam Klein said his hope is to make the space the most diverse tech hub in the world, and credits Shoeboxed as being one of the companies that inspired its formation.

“As we continue to evolve and grow as a community, we are committed to building a highly inclusive technology ecosystem. We’re scaling programs and initiatives and working with community members and other partners to integrate tech and diversity in ways that will have a real impact,” says Adam Klein, Chief Strategist of the American Underground.

“We’re excited that Shoeboxed will be joining the community and we expect to work closely with them to continue building that diversity.”

Shoeboxed is splitting its 50-employee team to accommodate the new arrangements. Operations will occupy a 4,300 square-foot office in Diamond View at American Tobacco Campus, just one block away from American Underground.

The 52,000 square-foot American Underground expansion includes 45 new offices, a nursing room and a Google-sponsored rooftop bar and patio. The additions occupy an extra two floors of space and bring the building's total startup count to 205.

ABOUT SHOEBOXED

Since 2007, Shoeboxed has been the preferred small business expense tracking solution for over one million users worldwide. The pioneers of cloud based receipt scanning, Shoeboxed saves people time, money and hassle by turning receipts into an organized, categorized, IRS-accepted archive of secure data. Shoeboxed offers a fully functional free plan, as well as premium plans that include a prepaid mail in service for physical receipts. Shoeboxed is based in Durham, North Carolina, and has a growing office in Sydney, Australia.

ABOUT AMERICAN UNDERGROUND

The [American Underground](#) -- one of seven Google for Entrepreneurs tech hubs -- launched four years ago in the basement of an old tobacco warehouse at the American Tobacco Historic District. It now encompasses close to 100,000 square feet of space in three locations in Raleigh and Durham as well as a strategic partnership with open source leader Red Hat to offer an office in Silicon Valley. Founding partners include the Research Triangle Park Foundation, Durham Chamber of Commerce, Duke University, NC IDEA and Capitol Broadcasting Company.

For more information about Shoeboxed, contact Claudia Amand at claudia@team.shoeboxed.com or 919-457-7611.

For more information about American Underground, contact Ellie Gamache at egamache@americanunderground.com.