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TaxACT and Shoeboxed partner to make filing taxes and organizing receipts easier

Leading services for online tax preparation and receipt management join forces to lighten work loads this tax season

TaxACT, a leading online tax preparation service, has formed a strategic partnership with Shoeboxed, a popular receipt organization service, the two companies announced today. As tax season begins, TaxACT and Shoeboxed provide complementary services to make it easier to file taxes and organize receipts and other documents necessary for tax returns. Shoeboxed will promote TaxACT's critically acclaimed tax preparation service to its customers, and, likewise, TaxACT will make its users aware of the benefits of Shoeboxed's receipt and business card organization service.

When used together, TaxACT and Shoeboxed provide consumers with an easy way to complete tax returns on time, protect themselves from IRS audits and maximize their deductions. Shoeboxed helps consumers organize their receipts, including many tax-related documents, without having to do any scanning, data entry or organization themselves. By just putting receipts into an envelope, they can have receipts archived in a format that can be easily referenced when filing their federal tax return. Additionally, Shoeboxed scanned receipts are an accepted IRS format for proof of purchase. TaxACT allows users to file their tax forms online, streamlining the process to save time and frustration.

"Many of our current customers are using Shoeboxed to get organized for taxes anyway, so we are very excited to join TaxACT in offering an easy, stress-free way to get ready for April 15, 2009," said Taylor Mingos, CEO and Founder of Shoeboxed. "As we work with TaxACT, I hope we encourage more people to use the Internet to make taxes less of a pain."

"TaxACT has been providing free tax preparation services to taxpayers for over a decade; partnering with Shoeboxed allows us to provide even better value for our customers," says Leigh Aragon, spokeswoman for 2nd Story Software, the makers of TaxACT. "The Shoeboxed service is a perfect complement to TaxACT, giving people yet another service that makes preparing their taxes even more hassle free."

About Shoeboxed

Shoeboxed (<http://www.shoeboxed.com>), a leading receipt organization service, scans and organizes its users' receipts and business cards to make them more manageable for taxes, reimbursements, budgeting and bookkeeping. When users mail receipts to Shoeboxed in the company's prepaid envelopes, they are scanned and entered into their accounts online with the store name, date, total, payment type and expense category. Users can also send in email receipts or upload receipts themselves for a complete receipt archive. Business cards are scanned and uploaded with the data from the front and back of each card. Mail-In plans start at \$9.95 per month, but use of the Shoeboxed website is free and includes comparable features to expensive offline software solutions in the market.

Other features of Shoeboxed:

- No scanners or software upgrades required
- Export receipts to Quicken, Excel, CSV, PDF expense report
- Import business card contacts to Outlook, Salesforce, LinkedIn, and other digital address book solutions
- Free catch-up scanning for receipt and business card backlogs

About TaxACT

TaxACT is the pioneer of totally free federal tax preparation software and online services. Dedicated to providing taxpayers with a complete Web-based tax resource for more than a decade, TaxACTOnline.com is the 2nd most visited destination for tax preparation services.¹ Designed by CPAs, accountants, and seasoned software programmers, TaxACT makes preparing taxes electronically possible for everyone for little to no-cost – no restrictions, no fine print.

About 2nd Story Software, Inc.

2nd Story Software, a privately held company founded in 1998, is critically acclaimed as being a leader in developing and marketing affordable tax preparation software and Web-based services directly to consumers. The comprehensive suite of TaxACT products continues to empower its users to devise well-informed tax strategies with ease, while looking out for the cost-conscious. More information regarding the TaxACT product line may be found by visiting www.TaxACT.com.

¹According to month-by-month aggregate data contained in Hitwise® audience measurement week end-reports for the Business & Finance – Accountancy Category, which details the traffic share of the top tax software titles during the 2004, 2005, 2006 and 2007 primary tax seasons, TaxACT Online ranked second in the percent of traffic it received as compared to other Web-based tax preparation services monitored. More information regarding Hitwise may be viewed by visiting www.Hitwise.com.

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